EIT Digital launches 2022 edition of the *Venture Program*

**March 4, 2022**
**Lisbon, Portugal**

The 18th of February was marked by the launch of the **2022 edition of the Venture Program**, an initiative of Europe’s largest Digital Innovation Network - EIT Digital - which aims to support early-stage entrepreneurial teams on their journey to market. Entrepreneurial teams from the Baltics, Eastern Europe, and Southern Europe (full list [here](#)) with digital deep technology business plans are encouraged to apply by April 8th.

This unique initiative offers an intensive eight-week pre-acceleration program executed by EIT Digital regional partners, including Building Global Innovators (BGI) in Portugal. Selected teams will be coached, in particular, on how to develop their Minimum Viable Product (MVP), establish their startup company, and raise funds with investors.

At the final “Pitch Days”, teams get the chance to validate their business solution by presenting it in front of early-stage investors, potential clients, and experts from the tech community.

In the past four years, the EIT Digital *Venture Program* has supported more than 93 teams and over 200 entrepreneurs in an early stage of their development. Many of these teams have attracted investors during or shortly after the pre-acceleration program. For example, in the 2021 edition, a Portuguese platform focused on new talent, *Talent Protocol*, raised funding a few months after participating in the program. Its first public round of investment was in December 2021, in the amount of 1.75 million dollars.

In the European panorama, Lithuanian startup *Revolab* is another impressive success story. A graduate of the 2020 edition of the *Venture Program*, in a record time of one year, *Revolab*
came from inception to closing a pre-seed round, signing large pre-order deals, getting CE and FDA clearance, and expanding to the US.

EIT Digital is looking forward to supporting the next batch of talented teams in their entrepreneurial journey to market. To be part of the program it’s not necessary to have a legally established company, so all Portuguese teams with at least 2 members, who have an idea or a project in the digital area, can apply until April 8th.

For more information, and to apply, visit https://www.bgi.pt/eit-digital

Media KIT

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