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Lisbon, Portugal

**EIT Climate-KIC and BGI offer funding of up to €20,000 to sustainability startups**

Building Global Innovators (BGI) announces the opening of applications for the EIT Climate-KIC acceleration program, [MED ClimAccelerator](#), aimed at tech startups focused on sustainable development and climate change. The accelerator is intended for projects that have already passed the ideation stage and are in the market entry process.

In addition to financial support of up to €20,000, throughout the program the selected startups will receive high-level training from specialized trainers and mentors with several years of experience in the sector. The training will be designed according to the development phase of each startup and will include guidance in defining and validating the business model, support in financial and business planning, and access to investors in the BGI network.

BGI is the partner responsible for implementing the program in Portugal and one of the 3 regional partners of Climate-KIC, an innovation community created by the EIT, to promote sustainable growth in Europe and address global challenges linked to climate change.

According to data from Statista, Europe was responsible for the second largest share of investment (21%) in startups focused on combating climate change between the 2nd half of 2020 and the 1st half of 2021. “Part of these results is due to the efforts that the EIT Climate-KIC community has been doing in this area, specifically in catalyzing and fostering innovation, by encouraging startups, SMEs and individual entrepreneurs.” - says Cláudia Carocha, Sustainability & Food Manager at BGI. In the last 3 years, almost 30 entrepreneurs supported by the EIT Climate-KIC have been featured on the Forbes 30

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Under 30 Europe list and more than 1.6 billion euros have been raised in external investment by startups belonging to this Knowledge and Innovation Community.

For the 2nd year running, the MED ClimAccelerator is managed by a consortium of 3 partner countries of the European Institute of Innovation and Technology (EIT), namely Portugal, Cyprus and Malta. The consortium's objective is to establish a regional accelerator ecosystem to support clean tech startups in the Mediterranean region, bridging the gap with the Middle East, North Africa and Southern Europe.

Interested candidates can submit their application until the 18th of June through the BGI website.

For more questions please contact:
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